



RENAULT NISSAN MITSUBISHI

COMMUNIQUÉ DE PRESSE

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Alliance Ventures invests in PowerShare to advance charging solutions and services for electric vehicles

Alliance Ventures, the strategic venture capital arm of Renault-Nissan-Mitsubishi, today announced a new investment in PowerShare, an electric vehicle (EV) charging platform startup based in China.

PowerShare provides an online platform that connects EV drivers, charge point operators and power suppliers to streamline the charging experience. It offers a cloud-based system, enabling suppliers to monitor the demand from vehicles with the supply capacity of the grid and drivers to find available charging stations.

PowerShare is the most recent addition to the Alliance Ventures portfolio in the field of early-stage development and entrepreneurs on the cutting edge of next-generation systems for the automotive industry.

François Dossa, Alliance Global Vice President, Ventures and Open Innovation, said:

“PowerShare’s expertise fits with the Alliance’s objective to maintain our leadership in vehicle electrification. A solid infrastructure network must be established to accelerate the deployment of EV and new mobility services, and we expect Powershare’s technology to help make that happen. Additionally, PowerShare’s base in China aligns with our strong focus on the market as a strategic hub.”

Ethan Zhu, founder and Chief Executive Officer of PowerShare added:

“As a technology-based start-up with a focus on electric vehicle charging, PowerShare has accumulated rich experiences in this field through in-depth cooperation with domestic and foreign automobile manufacturers, charging operators and charging pile manufacturers over the past four years. This investment from Alliance Ventures will enable us to go farther and faster in expanding markets, developing core technologies, and exploring new business models in the global e-Mobility business. We look forward to working closely with Renault-Nissan-Mitsubishi as PowerShare grows.”

The investment in PowerShare follows ten other Alliance Ventures investments, including start-ups based in North America, Europe and China, all with a focus on contributing to the future of mobility.

Financial terms of the PowerShare investment will not be disclosed.

ABOUT POWERSHARE:

PowerShare, established in 2015, is an Internet of Things technology-based company providing services in the field of eMobility. Equipped with deep know-how in charging infrastructures in China and industry-comprehensive businesses, PowerShare provides simple access to charging stations via SaaS Platform service. Based on

PowerShare's Charging Platform and Algorithm, the company brings more solutions and technologies into EV features for the eMobility. PowerShare's investors include Renault-Nissan-Mitsubishi, BP, and DETONG Capital.

www.powershare.com.cn/en/home/.

ABOUT ALLIANCE VENTURES:

Alliance Ventures is the strategic venture capital fund of Renault-Nissan-Mitsubishi, the world's largest automotive alliance. The fund, launched in 2018 and co-located in Amsterdam, Silicon-Valley, Paris, Yokohama, Beijing and Tel Aviv, plans to invest up to \$1 billion in its first five years to support open innovation. Alliance Ventures targets technology and business model innovation in new mobility, autonomous driving, connected services, EV & energy and enterprise 2.0. By drawing on expertise and business opportunities from across the world's largest automotive alliance, the fund makes strategic investments at all start-up stages and incubates new automotive entrepreneurs at the cutting edge of next-generation systems for the automotive industry. Alliance Ventures is aligned with the objectives of "Alliance 2022", the Renault-Nissan-Mitsubishi's midterm plan which aims to strengthen cooperation and double the annualized synergies generated by Renault, Nissan and Mitsubishi Motors to more than €10 billion.

www.alliance-2022.com/ventures/

ABOUT RENAULT-NISSAN-MITSUBISHI:

Groupe Renault, Nissan Motor Company and Mitsubishi Motors represent the world's largest automotive alliance. It is the longest-lasting and most productive cross-cultural partnership in the auto industry. Together, the partners sold more than 10.7 million vehicles in nearly 200 countries in 2018. The member companies are focused on collaboration and maximizing synergies to boost competitiveness. They have strategic collaborations with other automotive groups, including Germany's Daimler and China's Dongfeng. This strategic alliance is the industry leader in zero-emission vehicles and is developing the latest advanced technologies, with plans to offer autonomous drive, connectivity features and mobility services on a wide range of affordable vehicles.

www.alliance-2022.com

www.media.renault.com

www.nissan-newsroom.com

www.mitsubishi-motors.com/en/newsrelease/

Contact:

Caroline SASIA
Chargée de Communication
Alliance
+33 (0)1 76 84 30 24

GROUPE RENAULT PRESS OFFICE

Tel.: +33 (0)1 76 84 63 36

renault.media@renault.com

Sites web: www.media.renault.com - www.group.renault.com

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